

CHRISTIE'S AFFILIATES TOP TEN SIGNIFICANT SALES FOR SEPTEMBER / OCTOBER 2012

{1} Sunset Strip, Los Angeles, CA
\$18 million (closed 9/18/12)

{2} Coral Gables, FL
\$13.9 million (closed 10/9/12)

{3} Sunset Strip, Los Angeles, CA
\$13.25 million (closed 9/21/12)

{4} Sunset Strip, Los Angeles, CA
\$11.95 million (closed 10/14/12)

{5} Hong Kong, China
\$10.1 million (closed 9/18/12)

{6} San Francisco, CA
\$10 million (closed 10/1/12)

{7} Wainscott, NY
\$9.95 million (closed 9/27/12)

{8} Boca Raton, FL
\$7.95 million (closed 9/20/12)

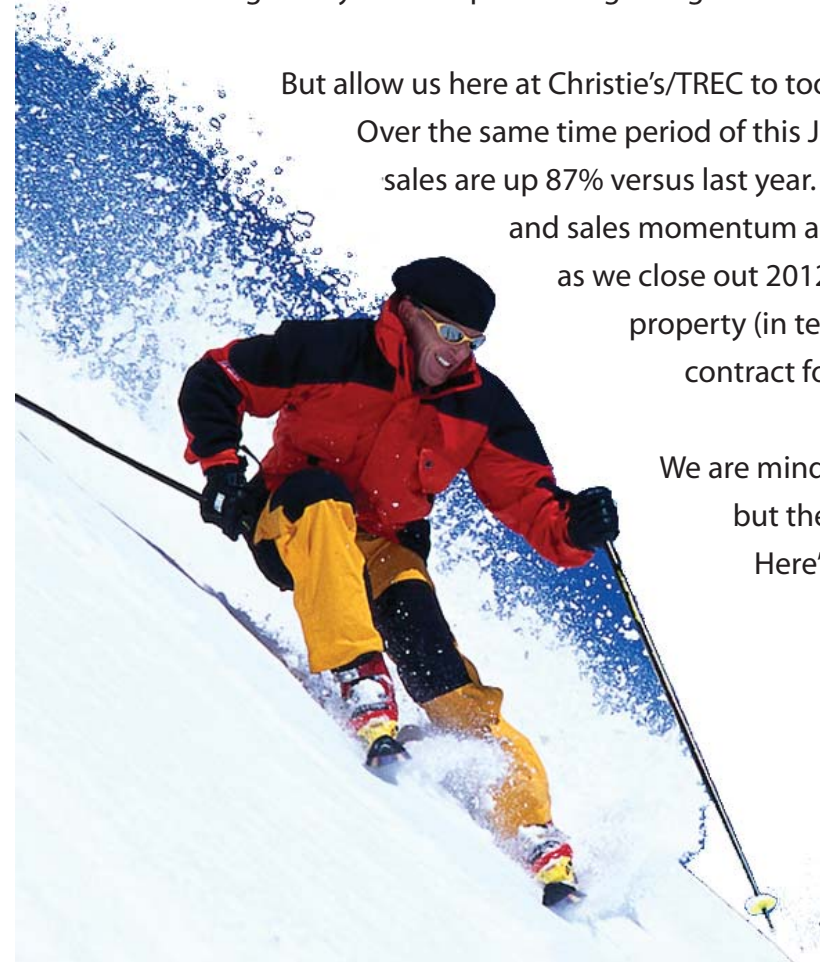
{9} Highland Park, TX
\$7.95 million (closed 10/5/12)

{10} Bronxville, NY
\$7.5 million (closed 10/5/12)

REAL ESTATE SALES IN TELLURIDE ARE ROCKIN' AND TREC IS LEADING THE CHARGE

Area Wide Sales Up 23% So Far in 2012; TREC's Sales Up 87%

You have no doubt been hearing from your local broker that real estate sales in the Telluride area are well ahead of last year's pace. Through October 2012 in fact, sales in San Miguel County are up over 23% versus the same period last year. Clearly the recovery that we have been watching slowly take shape is now gaining real momentum.



But allow us here at Christie's/TREC to toot our own horn for a moment. Over the same time period of this January through October, our sales are up 87% versus last year. Our dominant market share and sales momentum also show no signs of abating as we close out 2012. We have a record amount of property (in terms of dollar volume) under contract for closing as of this writing.

We are mindful of "irrational exuberance," but the facts speak for themselves. Here's to a continued, sustainable recovery going forward.

-The TREC Team

TELLURIDE RANKED #1 SKI RESORT IN NORTH AMERICA BY CONDE NAST READERS

Resorts Ranked on Terrain, Lifts, Lines, Local Ambience, Dining and Apres-Ski Options

It's official! The news was released this week that Telluride has been ranked #1 in North American ski resorts by readers of Conde Nast Traveler.

Resorts were ranked based on terrain, lifts, lines, local ambience, dining and apres-ski options, with Telluride scoring an average 94.3 out of 100 across those categories, beating out the #2 resort by a full 2.9 points. This follows on the heels of a significant jump in Telluride's ranking by Ski Magazine readers - up to #5 from last year's #10 ranking.

Ski season is just around the corner, so there's no better time to book your vacation at North America's best ski resort!

ALLEGiant AIR ANNOUNCES NEW DIRECT FLIGHTS

Flights Will Originate in Phoenix/Mesa, Arizona and San Francisco/Oakland, California



Allegiant Air has just introduced new non-stop flights into Montrose, Colorado (65 miles from Telluride) from Phoenix/ Mesa, Arizona and San Francisco/Oakland, California. The flights will begin on December 15th, 2012. Fares will start at \$82.99 one way from Mesa and \$112.99 one way from Oakland. These flights will be available on Wednesdays and Saturdays.

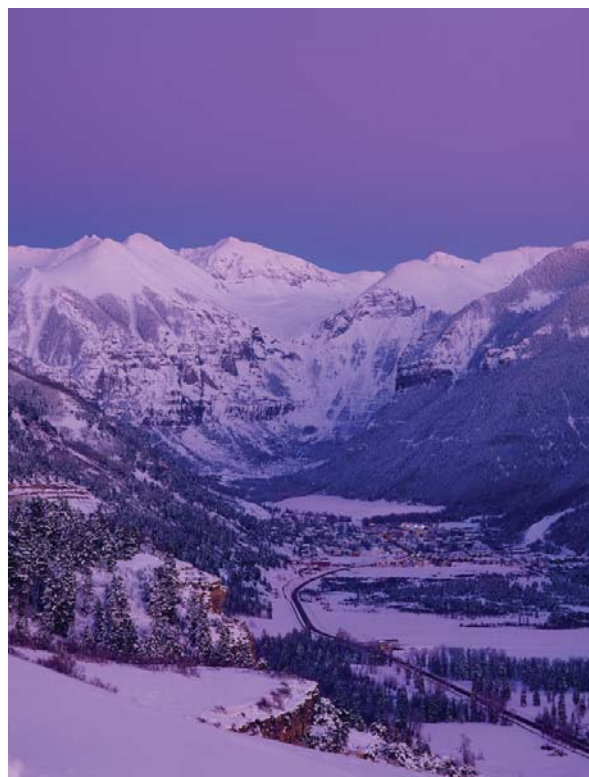
FLIGHT SCHEDULE:
Wednesdays
Depart Oakland 8 am
Arrive Montrose 11 am
Depart Montrose 11:45 am
Arrive Oakland 1:15 pm
Depart Phoenix-Mesa 8 am
Arrive Montrose 9:20 am
Depart Montrose 10 am
Arrive Phoenix-Mesa 11:30 am

Saturdays
Depart Oakland 7 am
Arrive Montrose 10 am
Depart Montrose 10:45 am
Arrive Oakland 12:15 pm
Depart Phoenix-Mesa 1 pm
Arrive Montrose 2:20 pm
Depart Montrose 3:05 pm
Arrive Phoenix- Mesa 4:15 pm

Flight times may vary slightly through the season; for most up to date information, visit www.allegiantair.com.

NEW 6-DAY PASS IS GOOD AT TELLURIDE AND CRESTED BUTTE

The "Ultimate 6 Pass" Offers 3 Days at Telluride and 3 Days at Crested Butte



For \$399, you can now get six days of skiing at two high-end Colorado mountain resorts. The Ultimate 6 pass, available now at Liftopia (www.liftopia.com), gives skiers and boarders the chance to experience the two very different areas. If six days just aren't enough, additional days can also be added, at a 20% discount. The pass is only available in limited numbers, so get yours before they're gone!

FEATURED EVENT

"EVERY CHRISTMAS STORY EVER TOLD"

The SAF Second Stage returns to the Opera House stage this December with "Every Christmas Story Ever Told" directed by Jeb Berrier. Instead of performing Charles Dickens' beloved holiday classic for the umpteenth time, three actors decide to perform every Christmas story ever told — plus Christmas traditions from around the world, and seasonal icons from ancient times to topical pop-culture. Join them for a madcap romp through the holiday season! Performances December 19-22. www.sheridanoperahouse.com

NOVEMBER

16 Gondola Reopens
22 Thanksgiving / Telluride Ski Area Opening Day

DECEMBER

5 Noel Night
7,9 Telluride Choral Society's Winterring Concerts
7-9 Telluride Artisan's Guild Holiday Bazaar
8 Old-Fashioned Christmas Celebration at Schmid Ranch
12-16 USSA FIS Snowboard World Cup 2012
15-16 Palm Arts Presents The Nutcracker
19-22 Second Stage: "Every Christmas Story Ever Told"
23 Golden Dragon Acrobats
23 Warren Miller's "Flow State"
24 Christmas Eve / Torchlight Parade
25 Christmas Day
27 Peter Yarrow and Friends
28 An Evening With Shawn Colvin
29-30 Popovich Comedy Pet Theatre
31 Ah Haa School New Year's Eve Gala
31 Opera House New Year's Eve Gala With The Wailers
31 New Year's Eve Main Street Countdown to 2013
31 Torchlight Parade and Fireworks

JANUARY

18 Elks Club Pirate Party
20 Scholarship Fundraiser Diavolo

CALENDAR OF EVENTS

RECENT SALES



401 NORTH OAK STREET: \$4,000,000
Sold by TREC



312 BENCHMARK DRIVE: \$3,925,000
Listed by TREC



209 EAST COLORADO AVE.: \$4,500,000
Sold by TREC

DOWNTOWN TELLURIDE
232 West Colorado Ave.
970-728-3111

MOUNTAIN VILLAGE
567 Mountain Village Blvd.
970-728-6655

www.telluriderealestatecorp.com

ARROYO MARRIES ART WITH WINE

Telluride's New Gallery and Wine Bar Offers a Unique Experience

Fresh, new and different, Arroyo Wine Bar & Gallery is Telluride's hottest hybrid. Fine art and fine wine commingle in a sophisticated venue that is open late every night. Perfect for both special events and intimate gatherings, Arroyo features 100 carefully selected wines and spirits, regional charcuterie plates and the finest local desserts. Join them for apres-ski, before or after dinner or simply for quiet conversation in an upscale and welcoming environment. Located at 220 East Colorado Avenue in downtown Telluride; for more information visit www.arroyotelluride.com.



David Dunlop, "New Mexico Perspective," oil on anodized aluminum, 12 x 12

NEW LISTINGS

RED DOG RANCH, MCKENZIE SPRINGS MESA: \$4,475,000

Red Dog Ranch is a 5-bedroom, 6.5-bath log and stucco home located on 386+ acres bordering National Forest. Intermittent stream and ponds on property. Excellent tree cover with pine, aspen and oak with 360-degree views of the Wilsons, Sneffels, Lizard Head and the LaSalles. Includes a 2,400 square-foot barn, equipment storage shed, and 3-bedroom, 2-bath guest home plus 800 square feet of covered outdoor living space. A horse lovers dream with a state of the art barn, arena, individual pastures, turn out areas and out-the-door access to National Forest.



414 BENCHMARK DRIVE, MOUNTAIN VILLAGE: \$5,300,000

C-Forever Lodge towers above 35+ acres of open space (Hood Park). The Bridges and Galloping Goose Ski Runs wrap around the property offering superb ski access via private wooded walkway. 1,200-square-foot great room with floor-to-ceiling fireplace captures the Wilson Range and sunsets over the La Sal Mountains in Utah. Expansive outdoor deck with hot tub compliments an interior finished with Brazilian granite, Italian marbles and fine hardwoods. Situated in a setting of lush aspen foliage, the residence is bathed in all-day sun.



8071 PRESERVE DRIVE, THE PRESERVE: \$3,750,000

Breathtaking views greet you from every room in this spectacular, architectural award-winning home on 12 acres. The great room awes with thirty-foot windows framing the view, and wood-burning fireplace. A dining room, kitchen, study / TV room, powder room, large master bedroom, master bathroom with oversized jetted tub and steam shower complete the first floor. The second level is graced by two guest bedrooms and large bathroom, library and office. Rounding out the property are an attached guest house and a two-car garage.

